



Webster County Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Myra Belle - Scott	(270) 639-9010	(270) 639-6074
MAILING ADDRESS	EMAIL	
P.O. Box 320 -478 US Highway 41 A South	wcwater@bellsouth.net	
CITY	STATE	ZIP CODE
Dixon	KY	42409
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,745,960.00	\$1,679,741.00	\$0.00
Operation and Maintenance	\$1,317,160.00	\$1,128,003.00	\$0.00
Depreciation Expense	\$540,000.00	\$552,500.00	\$0.00
Amortization Expense	\$0.00	\$10,893.00	\$0.00
Taxes Other Than Income	\$41,225.00	\$34,415.00	\$0.00
Net Utility Operating Expenses	\$1,898,385.00	\$1,725,811.00	\$0.00
TOTALS	\$(152,425.00)	\$(46,070.00)	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$2,700.00	\$5,330.25	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$(7,500.00)	\$11,500.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$75,000.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$70,200.00	\$16,830.25	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$12,197.00	\$8,476.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$345,000.00	\$95,828.00	\$0.00
Principal Loan Payments	\$180,050.00	\$438,643.50	\$0.00
<b>TOTALS</b>	<b>\$537,247.00</b>	<b>\$542,947.50</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(619,472.00)	\$(572,187.25)	\$0.00
Carryover from Prior Fiscal Year	\$1,685,000.00	\$1,685,000.00	\$0.00
Proceeds from Capital	\$17,000.00	\$17,000.00	\$0.00
Add in Depreciation /	\$540,000.00	\$563,393.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,622,528.00</b>	<b>\$1,693,205.75</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**